

Charter Township of Flushing Audit Results March 31, 2024

PRESENTED BY
Christina LaVielle
Manager

September 2024 | Charter Township of Flushing



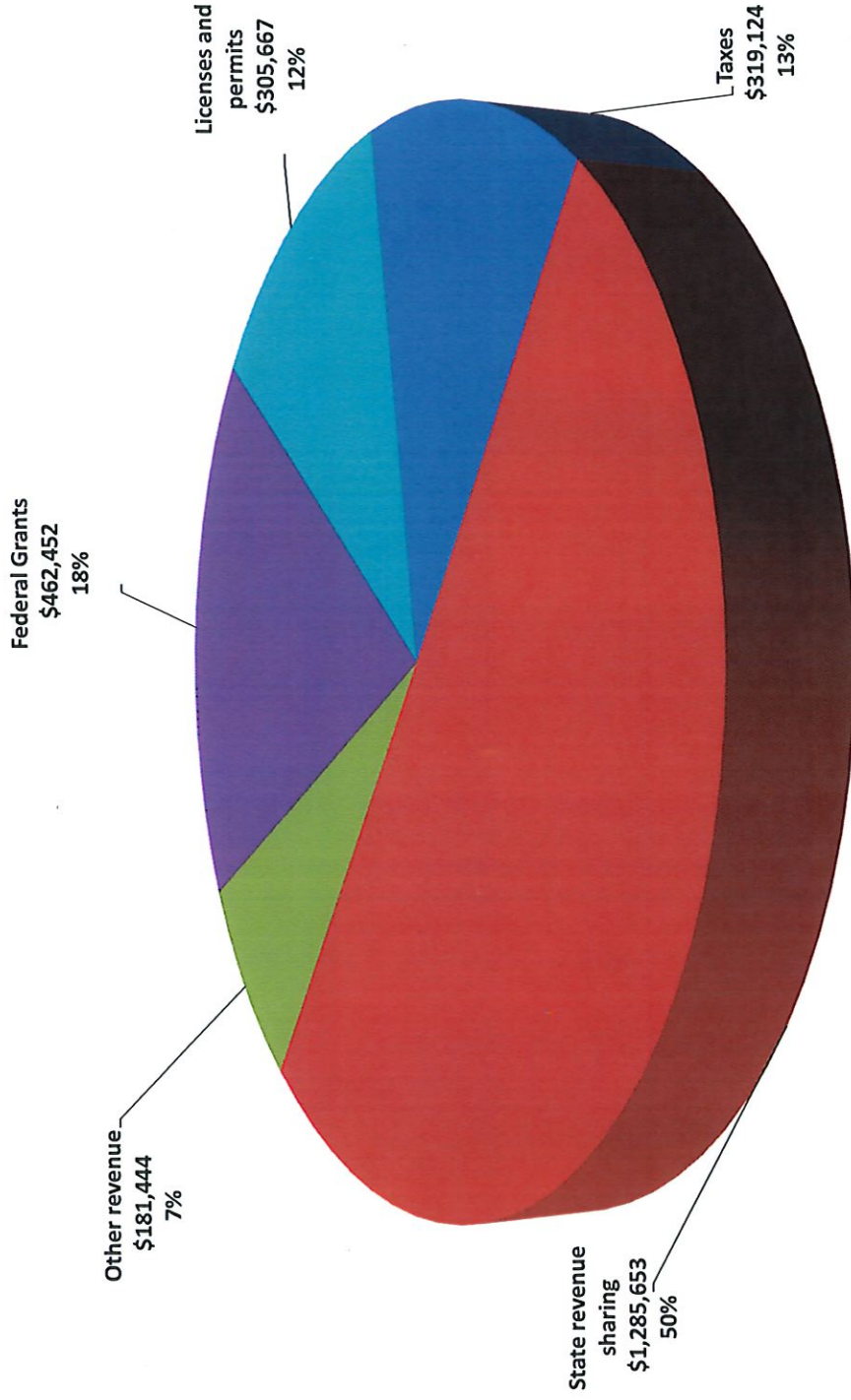
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Audit Opinion

- Can Only Be Issued by a Licensed CPA Firm
- Highest Level of Assurance
- Management's Responsibility
- Auditors' Responsibility
- Unmodified Opinion
 - Present fairly in all material respects financial position of the township



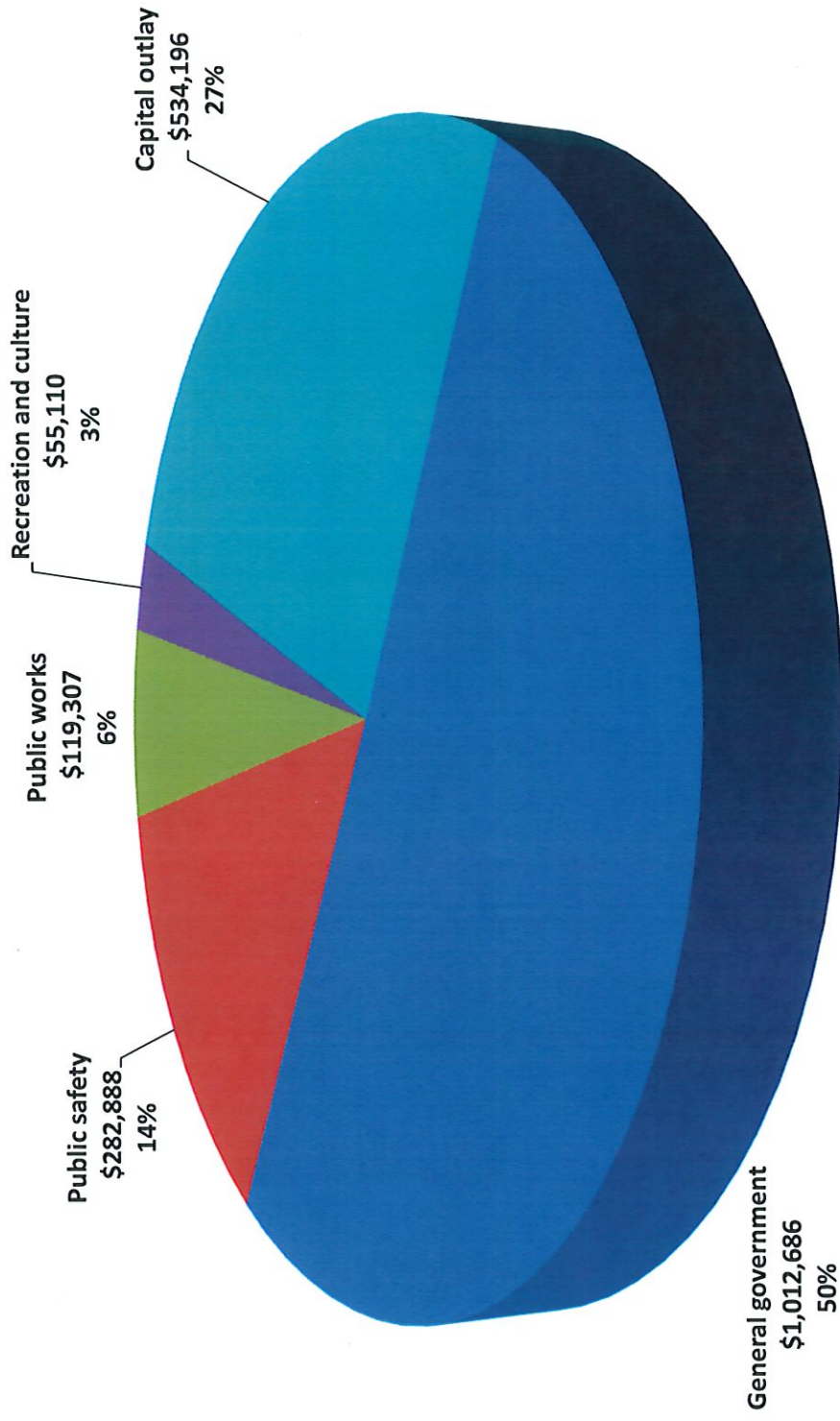
General Fund Revenue - 2024



* Excludes other financing sources



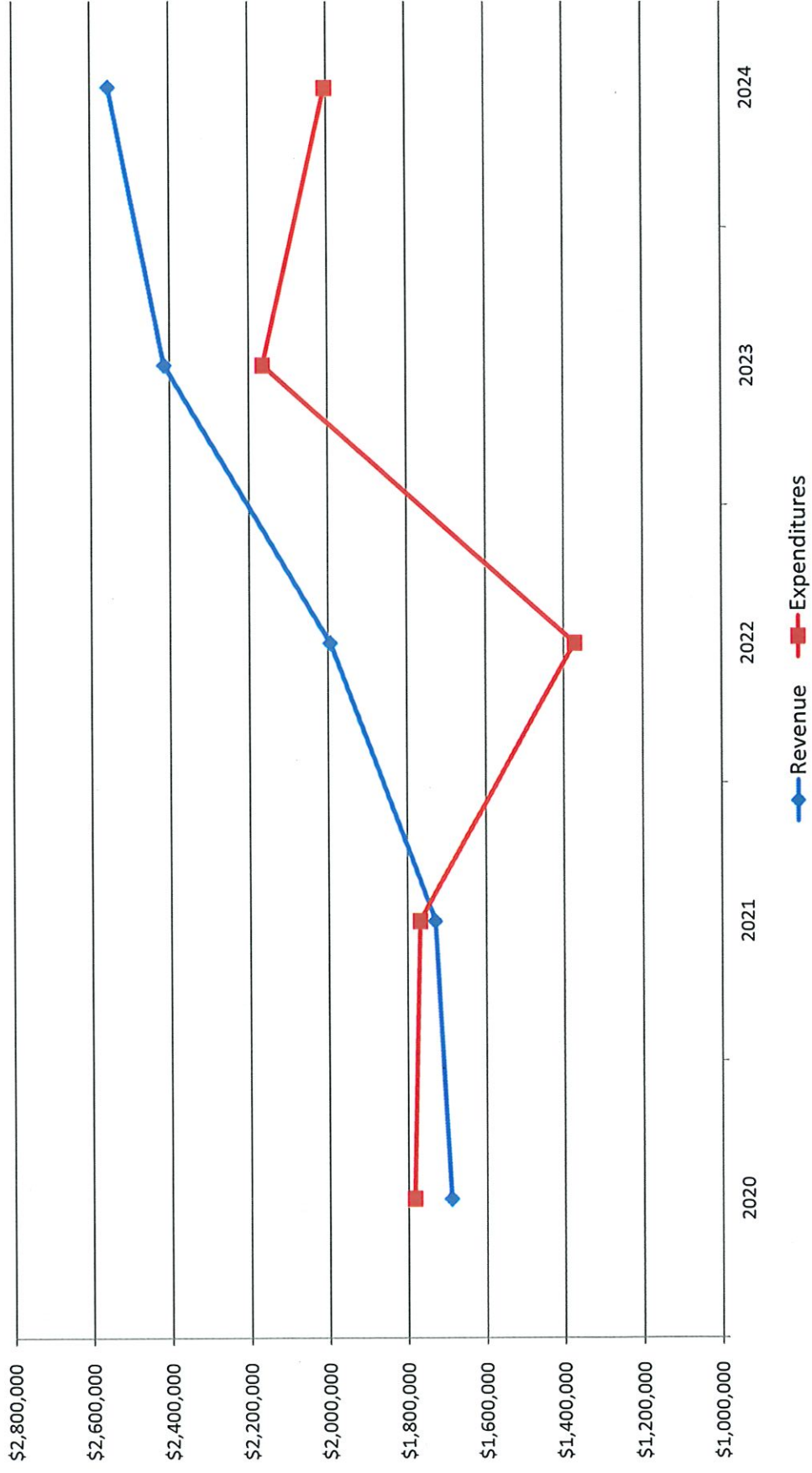
General Fund Expenditures - 2024



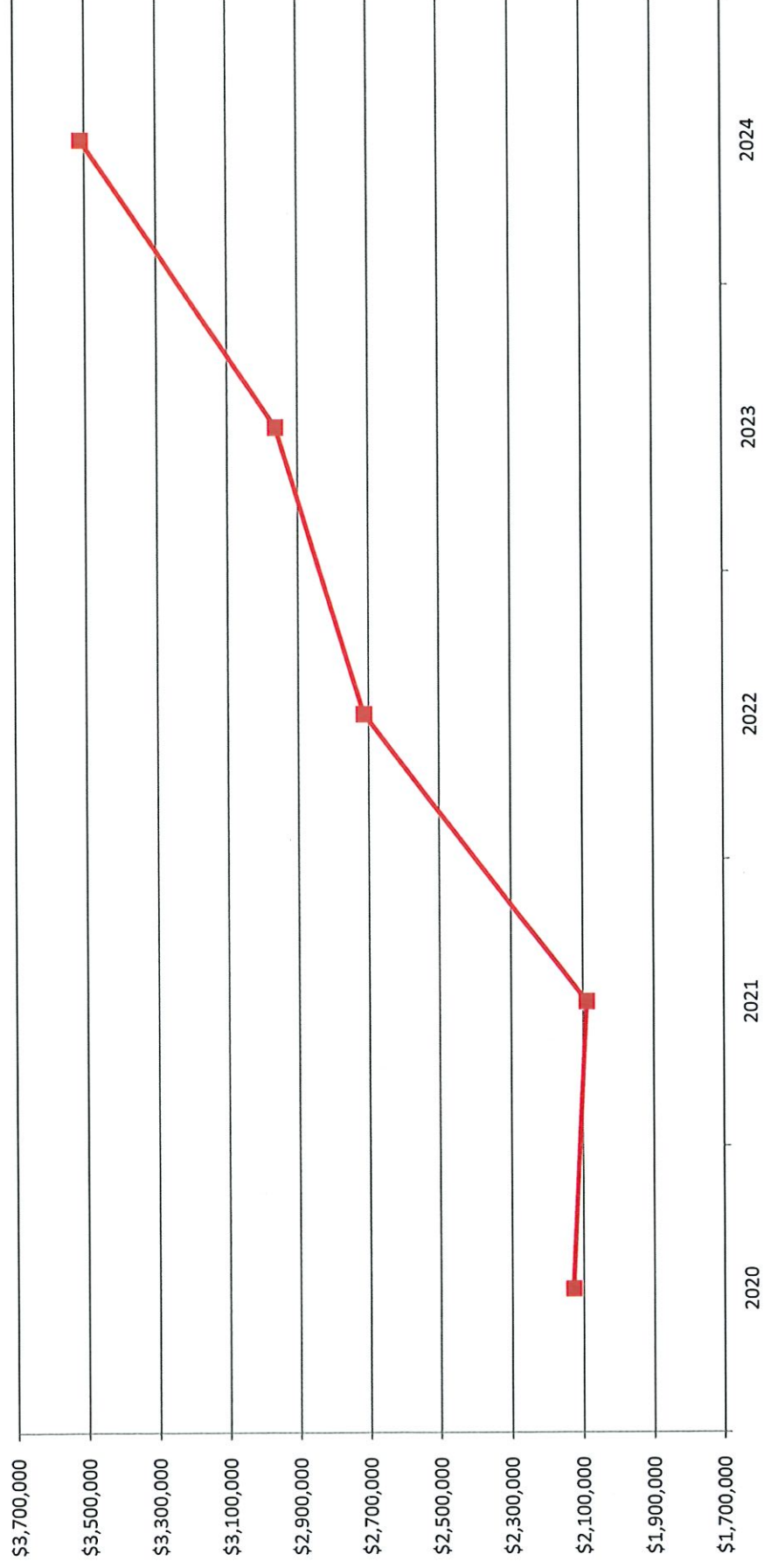
* Excludes other financing uses



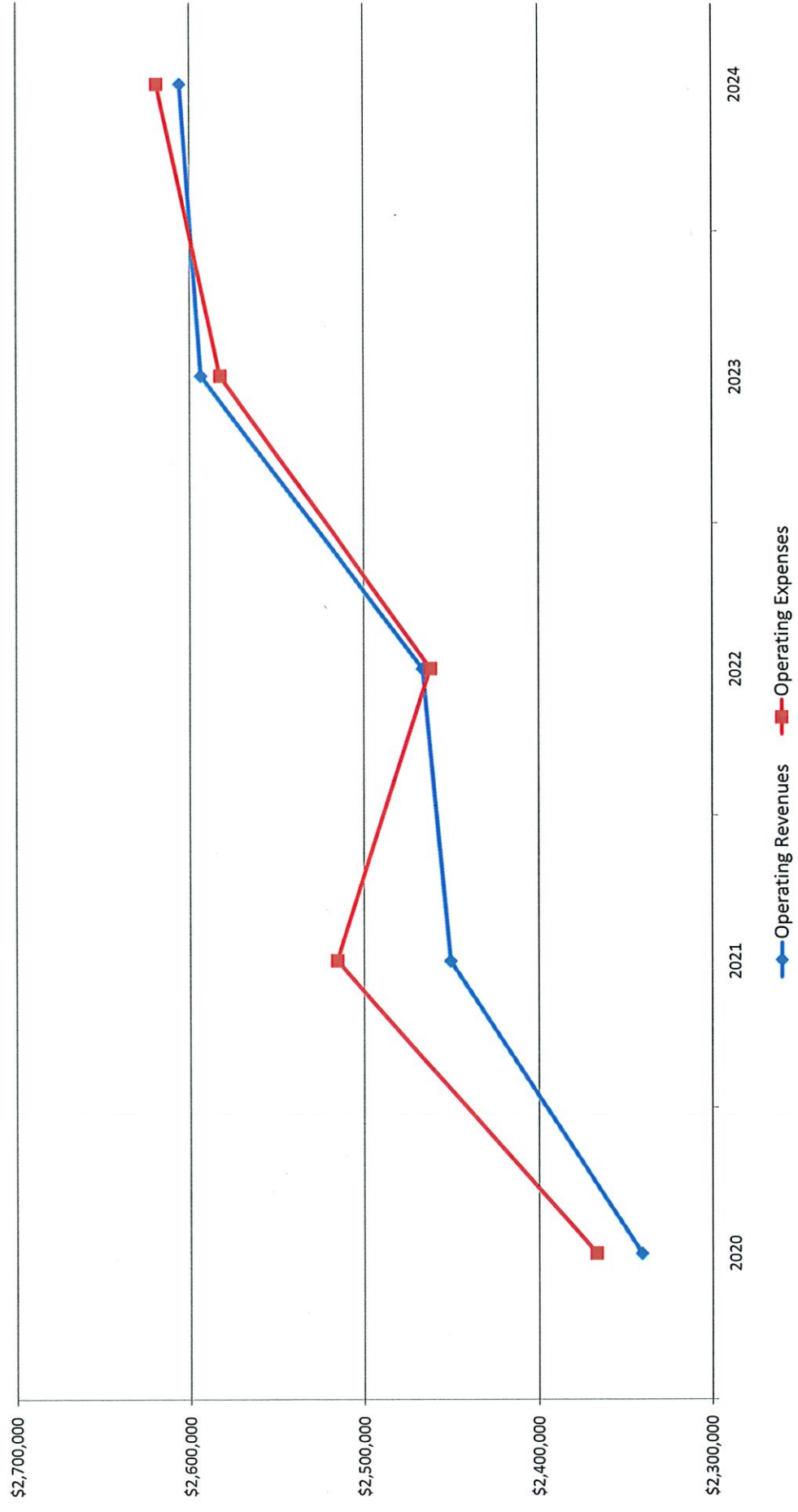
General Fund Revenues and Expenditures



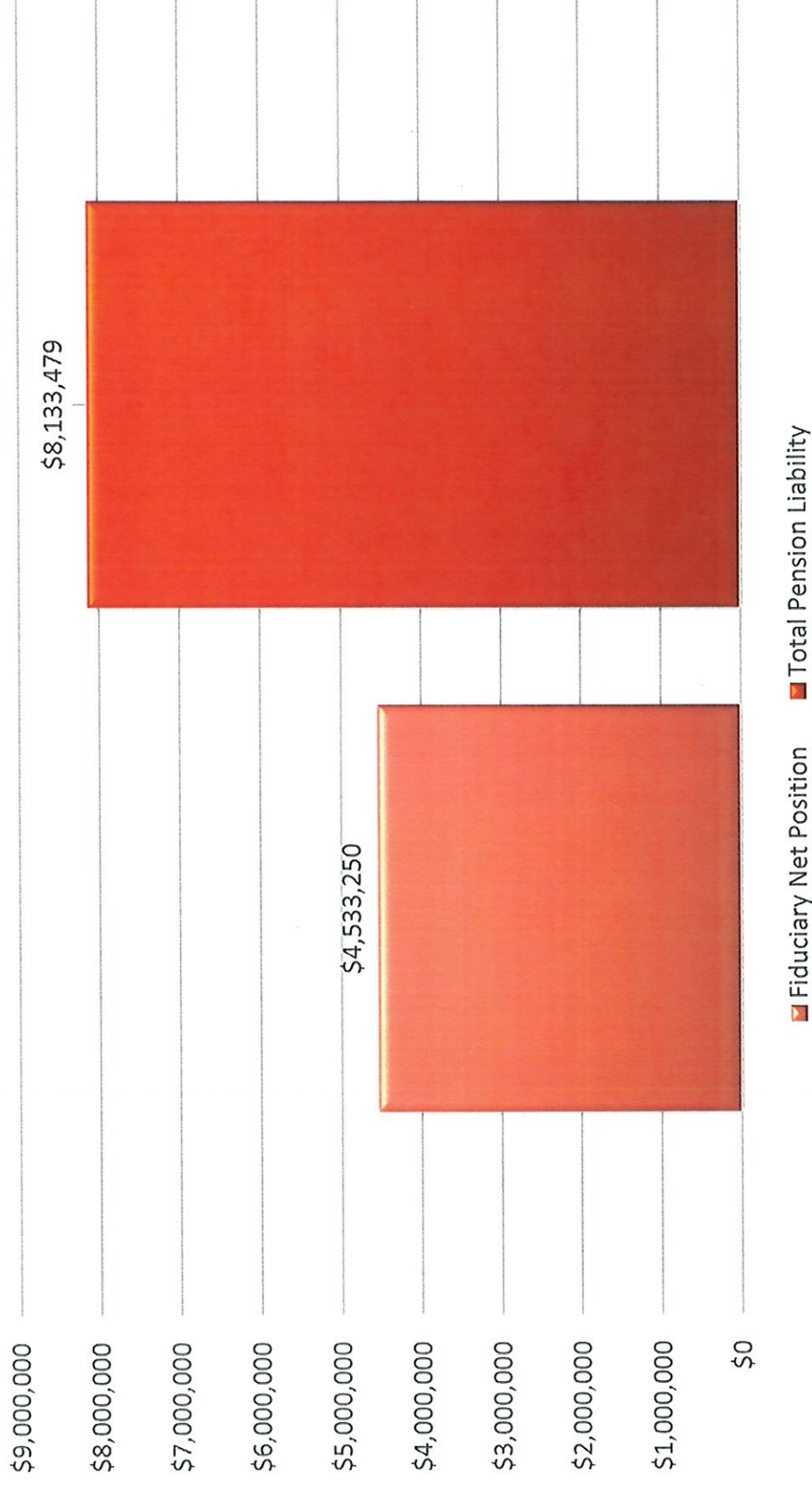
General Fund – Fund Balance



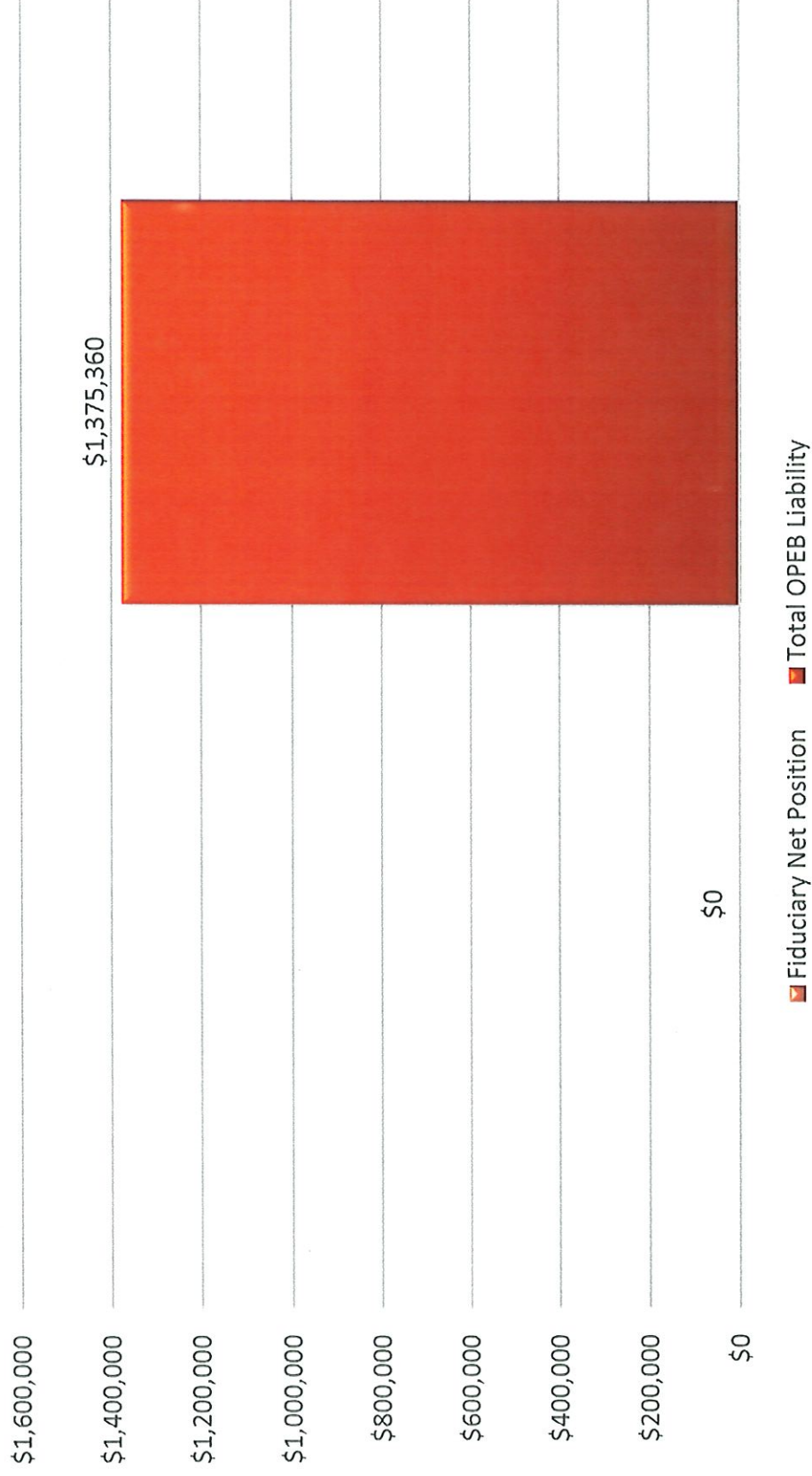
Water / Sewer Operations



Pension Funding Status as of March 31, 2024



Retiree Healthcare Funding Status as of March 31, 2024



Communication Letter

- Significant Estimates
 - Useful lives of capital assets
 - Leases receivable and related deferred inflows
 - Net pension / OPEB liability
- Internal Control Matters Identified During the Audit
 - Significant Deficiencies – None Identified
 - Material Weaknesses – None Identified
- Passed Audit Adjustments
 - GASB 87 Leases
- Management Comments:
 - Final Budget Amendments
 - Tax Disbursements *need to be paid 10 yrs since received*



Questions?

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