

# CHARTER TOWNSHIP OF FLUSHING FINANCIAL REPORT FOR MAY 2018

## GENERAL ACCOUNT FUND FOR MAY 2018

|                                       |                       |
|---------------------------------------|-----------------------|
| PREVIOUS MONTH ENDING BALANCE         | \$1,905,630.00        |
| INTEREST INCOME                       | \$34.52               |
| GENERAL FUND CHECKS                   | (\$1,067,610.19)      |
| PAYROLL CHECKS                        | (\$22,809.01)         |
| RECEIPTS                              | \$54,367.05           |
| STATE SHARED REVENUE                  |                       |
| EFTPS- IRS                            | (\$7,746.93)          |
| JOH HANCOCK                           | (\$1,339.08)          |
| VOID CK #337035/337226                | \$100.00              |
| HARTFORD INSURANCE - EFT              | (\$939.31)            |
|                                       | <b>\$859,687.05</b>   |
| <br>                                  |                       |
| BANK CHECKING BALANCE                 | \$860,469.40          |
| CHECKS IN TRANSIT                     | (\$782.35)            |
| DEPOSIT IN TRANSIT                    |                       |
|                                       | <b>\$859,687.05</b>   |
| <br>                                  |                       |
| CHEMICAL CD- ALLY BANK 11/13/18 1.35% | \$250,000.00          |
| CHEMICAL CD- BMW BANK 11/13/18 1.40%  | \$250,000.00          |
| CHEMICAL CD- AMEX 3/19/19 1.7%        | \$250,000.00          |
| CHEMICAL CD- DISCOVER 6/19/19 1.85%   | \$250,000.00          |
| <b>GF CHK/SAV GRAND TOTAL</b>         | <b>\$1,859,687.05</b> |

### CASH IN BANK

|            |  |                     |
|------------|--|---------------------|
| <b>101</b> | <b>GENERAL/BLDG/PARK/DENTAL/VISION</b> | \$316,648.39        |
| <b>207</b> | <b>POLICE FUND</b>                     | \$343,633.37        |
| <b>226</b> | <b>TRASH FUND</b>                      | \$198,828.57        |
| <b>212</b> | <b>DRUG ENF FUND</b>                   | \$576.92            |
| <b>274</b> | <b>CDBG</b>                            | (\$0.20)            |
|            | <b>TOTAL</b>                           | <b>\$859,687.05</b> |

### PURCHASE DATE:

|            |                                       |                       |
|------------|---------------------------------------|-----------------------|
| 5/8/2017   | CHEMICAL CD- ALLY BANK 11/13/18 1.35% | \$250,000.00          |
| 5/8/2017   | CHEMICAL CD- BMW BANK 11/13/18 1.40%  | \$250,000.00          |
| 12/18/2017 | CHEMICAL CD- AMEX 3/19/19 1.7%        | \$250,000.00          |
| 12/18/2017 | CHEMICAL CD- DISCOVER 6/20/19 1.85%   | \$250,000.00          |
|            | <b>GF CHK/SAV GRAND TOTAL</b>         | <b>\$1,859,687.05</b> |

**WATER ACCOUNT FUND FOR MAY 2018**

| <u>CHECK</u> | <u>DATE</u> | <u>PAYEE</u>         | <u>DESCRIPTION</u>  | <u>AMOUNT</u> |
|--------------|-------------|----------------------|---------------------|---------------|
| 3728         | 5/9/2018    | GENESEE COUNTY DRAIN | MONTHLY SEWER/WATER | \$138,316.75  |
| 3729         | 5/9/2018    | KIMBERLY LASLA       | OVERPAYMENT         | \$31.09       |
| 3730         | 5/16/2018   | VOID                 |                     | \$0.00        |
| 3731         | 5/16/2018   | CHEMICAL BANK        | NEW ACCOUNT- CASH   | \$800,000.00  |

**\$938,347.84**

|                               |                       |
|-------------------------------|-----------------------|
| PREVIOUS MONTH ENDING BALANCE | \$1,148,413.10        |
| INTEREST INCOME               | \$19.26               |
| RECEIPTS                      | \$158,023.51          |
| WATER FUND CHECKS             | <b>(\$938,347.84)</b> |
| VOID CK 3689                  | <b>\$49.78</b>        |
| NSF BACK OFF                  | <b>(\$97.98)</b>      |
| NSF IN TRANSIT                | <b>(\$214.95)</b>     |
| CC Water Payments             | \$6,888.40            |
|                               | <b>\$374,733.28</b>   |

|                       |              |
|-----------------------|--------------|
| BANK CHECKING BALANCE | \$374,733.28 |
| Checks in Transit     |              |

**\$374,733.28**

**WATER FUND**

**INVESTMENT SCHEDULE PURCHASE RENEWAL**

|                                  | <u>DATE</u> | <u>DATE</u> |              |                       |
|----------------------------------|-------------|-------------|--------------|-----------------------|
| FRANKENMUTH CU                   | 2/14/2018   | 2/14/2019   | 2.06%        | \$247,000.00          |
| FINANCIAL PLUS CU                | 2/23/2018   | 2/23/2019   | 2.00%        | \$247,000.00          |
| FINANCIAL PLUS CU                | 2/23/2018   | 2/23/2019   | 2.00%        | \$247,000.00          |
| CHEMICAL FINANCIAL- Capital One  | 1/22/2017   | 8/15/2018   | 1.35%        | \$247,000.00          |
| CHEMICAL FIN- Wells Fargo (REST) | 8/8/2017    | 9/17/2018   | 1.45%        | \$247,000.00          |
| CHEMICAL FINANCIAL- Amex         | 4/9/2017    | 11/18/2018  | 1.50%        | \$247,000.00          |
| 5/3 BROKERAGE ACCT- Utah         | 5/9/2017    | 11/18/2018  | 1.04%        | \$250,000.00          |
| CHEMICAL FINANCIAL-Dow Jones     | 12/30/2015  | 12/31/2018  | 0.90%        | \$247,000.00          |
| HANTZ BANK (RESTRICTED)          | 1/22/2017   | 1/22/2019   | 0.80%        | \$247,000.00          |
| CHEMICAL- Bank of Baroda (REST)  | 1/4/2018    | 1/11/2019   | 1.65%        | \$250,000.00          |
| CEMICAL- Synchrony Bank          | 1/4/2018    | 1/13/2019   | 2.10%        | \$250,000.00          |
| <b>CD'S TOTAL</b>                |             |             | <b>1.19%</b> | <b>\$2,726,000.00</b> |

**WATER FUND GRAND TOTAL**

**\$3,100,733.28**

**TAX ACCOUNT FUND FOR MAY 2018**

| <u>CHECK</u>                  | <u>DATE</u> | <u>PAYEE</u>                    | <u>AMOUNT</u>     |
|-------------------------------|-------------|---------------------------------|-------------------|
| 6402                          | 5/1/2018    | Bishop Airport                  | \$ 4.91           |
| 6403                          | 5/1/2018    | Flushing Community Schools      | \$ 20.15          |
| 6404                          | 5/1/2018    | Flushing Township- General Fund | \$ 208.64         |
| 6405                          | 5/1/2018    | Genesee Cty Treasurer           | \$ 114.49         |
| 6406                          | 5/1/2018    | Genesee Intermediate School     | \$ 23.39          |
| 6407                          | 5/1/2018    | Mass Transportation Authority   | \$ 12.42          |
| 6408                          | 5/1/2018    | Mott College                    | \$ 28.48          |
| 6409                          | 5/17/2018   | Point & Pay                     | \$ 283.41         |
|                               |             |                                 | <b>\$ 695.89</b>  |
| PREVIOUS MONTH ENDING BALANCE |             |                                 | <b>\$ 695.89</b>  |
| CREDIT CARD PAYMENTS RECEIVED |             |                                 |                   |
| RECEIPTS                      |             |                                 |                   |
| NSF FEE                       |             |                                 |                   |
| REGISTER CHECKS:              |             |                                 | <b>(\$695.89)</b> |
|                               |             |                                 | <b>\$ -</b>       |
| BANK CHECKING BALANCE         |             |                                 | <b>\$283.41</b>   |
| DEPOSIT IN TRANSIT            |             |                                 | <b>(\$283.41)</b> |
| CHECKS TRANSIT                |             |                                 |                   |
| <b>TAX CHK GRAND TOTAL</b>    |             |                                 | <b>0.00</b>       |

**ADMIN APPROVALS FOR  
THIS REPORT: NONE**

## **CHEMICAL BANK :**

### **GENERAL FUND FOR MAY 2018**

|                                    |                |
|------------------------------------|----------------|
| PREVIOUS MONTH ENDING BALANCE      | \$ 100,025.62  |
| INTEREST                           | \$402.91       |
| REGISTER CHECKS:                   | (\$15,143.96)  |
| PAYROLL CHECKS                     | (\$58,054.65)  |
| RECEIPTS                           | \$1,000,000.00 |
| STATE SHARED REVENUE               |                |
| EFTPS- IRS                         | (\$18,094.27)  |
| JOHN HANCOCK                       | (\$2,830.00)   |
| MERS MANDATORY % / EE CONTRIBUTION | (\$15,189.81)  |
| MERS DC                            | (\$478.20)     |
| HEALTH CARE SAVINGS                | (\$150.00)     |
| AFLAC                              | (\$522.96)     |
| HARTFORD INSURANCE - EFT           |                |

**\$ 989,964.68**

|                       |              |
|-----------------------|--------------|
| BANK CHECKING BALANCE | \$995,206.58 |
| DEPOSIT IN TRANSIT    |              |
| CHECKS TRANSIT        | (\$5,241.90) |

**\$989,964.68**

### **WATER FUND FOR MAY 2018**

|                               |               |
|-------------------------------|---------------|
| PREVIOUS MONTH ENDING BALANCE | \$ 100,019.59 |
| CREDIT CARD PAYMENTS RECEIVED |               |
| RECEIPTS                      | \$800,000.00  |
| REGISTER CHECKS               |               |
| INTEREST                      | \$342.89      |

**\$ 900,362.48**

|                       |              |
|-----------------------|--------------|
| BANK CHECKING BALANCE | \$900,362.48 |
| DEPOSIT IN TRANSIT    |              |
| CHECKS TRANSIT        |              |

**\$900,362.48**

### **TAX ACCOUNT FUND FOR MAY 2018**

|                               |           |
|-------------------------------|-----------|
| PREVIOUS MONTH ENDING BALANCE | \$ 100.02 |
| CREDIT CARD PAYMENTS RECEIVED |           |
| RECEIPTS                      |           |
| INTEREST                      | \$0.06    |
| REGISTER CHECKS:              |           |

**\$ 100.08**

|                       |          |
|-----------------------|----------|
| BANK CHECKING BALANCE | \$100.08 |
| DEPOSIT IN TRANSIT    |          |
| CHECKS TRANSIT        |          |

**\$100.08**