

# CHARTER TOWNSHIP OF FLUSHING

## FINANCIAL REPORT FOR FEBRUARY 2016

### GENERAL ACCOUNT FUND FOR FEBRUARY 2016

|                                    |                       |
|------------------------------------|-----------------------|
| PREVIOUS MONTH ENDING BALANCE      | \$1,726,700.58        |
| INTEREST INCOME                    | \$44.02               |
| GENERAL FUND CHECKS                | (\$210,971.40)        |
| PAYROLL CHECKS                     | (\$47,250.96)         |
| RECEIPTS                           | \$258,070.24          |
| STATE SHARED REVENUE               | \$139,140.00          |
| EFTPS- IRS                         | (\$13,213.36)         |
| LORD ABBETT                        | (\$2,714.00)          |
| MERS MANDATORY % / EE CONTRIBUTION | (\$16,639.20)         |
| DEF COMP:NATIONWIDE                | (\$28.00)             |
| AFLAC                              | (\$926.28)            |
| HARTFORD INSURANCE - EFT           | (\$822.69)            |
| BANK ADJ                           | \$69.11               |
| MERS % ADJ                         | (\$0.01)              |
| BANK ADJ                           | 65.68                 |
|                                    | <b>\$1,831,523.73</b> |

|                       |                       |
|-----------------------|-----------------------|
| BANK CHECKING BALANCE | \$1,979,033.14        |
| CHECKS IN TRANSIT     | (\$147,509.41)        |
| DEPOSITS IN TRANSIT   |                       |
|                       | <b>\$1,831,523.73</b> |

|               |                     |
|---------------|---------------------|
| CHASE SAVINGS | <b>\$302,219.21</b> |
|---------------|---------------------|

|                               |                       |
|-------------------------------|-----------------------|
| <b>GF CHK/SAV GRAND TOTAL</b> | <b>\$2,133,742.94</b> |
|-------------------------------|-----------------------|

### CASH IN BANK

|     |                                 |                       |
|-----|---------------------------------|-----------------------|
| 101 | GENERAL/BLDG/PARK/DENTAL/VISION | \$1,064,723.63        |
| 207 | POLICE FUND                     | \$329,913.00          |
| 226 | TRASH FUND                      | \$436,310.39          |
| 212 | DRUG ENF FUND                   | \$576.92              |
| 274 | CDBG                            | (\$0.20)              |
|     |                                 | <b>\$1,831,523.74</b> |
|     | ADJ NSF/MERS                    | (\$0.01)              |
|     | <b>TOTAL</b>                    | <b>\$1,831,523.73</b> |

|               |                     |
|---------------|---------------------|
| CHASE SAVINGS | <b>\$302,219.21</b> |
|---------------|---------------------|

|                               |                       |
|-------------------------------|-----------------------|
| <b>GF CHK/SAV GRAND TOTAL</b> | <b>\$2,133,742.94</b> |
|-------------------------------|-----------------------|

**WATER ACCOUNT FUND FOR FEBRUARY 2016**

| <u>CHECK</u> | <u>DATE</u> | <u>PAYEE</u>              | <u>DESCRIPTION</u>          | <u>AMOUNT</u> |
|--------------|-------------|---------------------------|-----------------------------|---------------|
| 3586         | 2/3/2016    | GENESEE COUNTY DRAIN COMM | MONTHLY BILLING             | \$128,633.96  |
| 3587         | 2/3/2016    | LISA WAITERS              | REFUND WATER BILL           | \$175.56      |
| 3588         | 2/3/2016    | MID MICHIGAN              | SEPTIC TANK CLEANING        | \$450.00      |
| 3589         | 2/23/2016   | GENESEE COUNTY DRAIN COMM | QTRLY MAINTANENCE CNT       | \$1,950.00    |
| 3590         | 2/23/2016   | MID MICHIGAN              | FLOATER REPAIR PUMP STATION | \$360.00      |

**\$131,569.52**

|                               |                |
|-------------------------------|----------------|
| PREVIOUS MONTH ENDING BALANCE | \$1,199,361.28 |
| INTEREST INCOME               | \$31.06        |
| RECEIPTS                      | \$184,328.85   |
| WATER FUND CHECKS             | (\$131,569.52) |
| BANK ERROR- SHOULD BE DEP     | (\$65.68)      |
| NSF                           | (\$90.60)      |

**\$1,251,995.39**

|                       |                |
|-----------------------|----------------|
| BANK CHECKING BALANCE | \$1,251,995.39 |
| CHECKS TRANSIT        |                |
| DEPOSIT TRANSIT       |                |

**\$1,251,995.39**

|                                     |                                   |                       |
|-------------------------------------|-----------------------------------|-----------------------|
| Jan-16 CHASE                        | HIGH YIELD SAVINGS - .06 % APR    | \$352,457.20          |
| Dec-15 ELGA                         | HIGH YEILD SAVINGS - .65% QTR APR | \$257,755.88          |
|                                     | ELGA MEMBERSHIP                   | \$5.00                |
| <b>WATER FUND CHK/SAVINGS TOTAL</b> |                                   | <b>\$1,862,213.47</b> |

**WATER FUND - INVESTMENT SCHEDULE**

|                               |            |       |                       |
|-------------------------------|------------|-------|-----------------------|
| INDEPENDENT BANK (RESTRICTED) | 7/21/2017  | 0.95% | \$248,000.00          |
| HANTZ BANK (RESTRICTED)       | 1/22/2017  | 0.75% | \$248,000.00          |
| 5/3 FIFTH THIRD BANK          | 5/9/2017   | 1.04% | \$248,000.00          |
| DORT FEDERAL CREDIT UNION     | 12/17/2016 | 1.05% | \$248,858.87          |
| CHEMICAL BANK                 | 1/22/2018  | 0.85% | \$247,000.00          |
| TALMER BANK & TRUST           | 12/31/2018 | 0.90% | \$247,000.00          |
| THE STATE BANK                | 4/9/2017   | 1.05% | \$248,000.00          |
| <b>CD'S TOTAL</b>             |            | 0.94% | <b>\$1,734,858.87</b> |

**WATER FUND GRAND TOTAL** **\$3,597,072.34**

**TAX ACCOUNT FUND FOR FEBRUARY 2016**

| <b><u>CHECK</u></b> | <b><u>DATE</u></b> | <b><u>PAYEE</u></b>           | <b>AMOUNT</b> |
|---------------------|--------------------|-------------------------------|---------------|
| 6103                | 2/17/2016          | TRAVIS BACKMAN                | \$ 10.00      |
| 6104                | 2/23/2016          | BISHOP AIRPORT                | \$ 17,780.62  |
| 6105                | 2/23/2016          | CLIO                          | \$ 122.79     |
| 6106                | 2/23/2016          | FLUSHING SCHOOL               | \$ 5,722.83   |
| 6107                | 2/23/2016          | FLUSHING TOWNSHIP - GF        | \$ 212,070.62 |
| 6108                | 2/23/2016          | FLUSHING TOWNSHIP - WATER     | \$ 7,024.38   |
| 6109                | 2/23/2016          | GENESEE CTY TREASURER         | \$ 175,154.16 |
| 6110                | 2/23/2016          | GENESEE INTERMEDIATE SCHOOL   | \$ 13,629.77  |
| 6111                | 2/23/2016          | MASS TRANSPORTATION AUTHORITY | \$ 44,941.51  |
| 6112                | 2/23/2016          | MONTROSE SCHOOL DISTRICT      | \$ 17,689.89  |
| 6113                | 2/23/2016          | MOTT COLLEGE                  | \$ 104,910.74 |
| 6114                | 2/23/2016          | NEW LOTHROP                   | \$ 642.78     |
| 6115                | 2/23/2016          | FUTURE HOLDINGS               | \$ 585.57     |
| 6116                | 2/23/2016          | MARY JANE HUTSON              | \$ 155.04     |

**\$ 600,440.70**

|                               |                     |
|-------------------------------|---------------------|
| PREVIOUS MONTH ENDING BALANCE | \$145,323.38        |
| CREDIT CARD PAYMENTS RECEIVED | \$21,962.18         |
| RECEIPTS                      | \$1,204,895.33      |
| Re-Deposit                    |                     |
| NSF                           | (\$1,170.65)        |
| REGISTER CHECKS               | (\$600,440.70)      |
|                               | <b>\$770,569.54</b> |

|                       |                |
|-----------------------|----------------|
| BANK CHECKING BALANCE | \$763,389.94   |
| DEPOSIT IN TRANSIT    | \$302,443.16   |
| CHECKS TRANSIT        | (\$295,263.56) |

**TAX CHK GRAND TOTAL 770,569.54**

**ADMIN APPROVALS FOR THIS REPORT: NONE**