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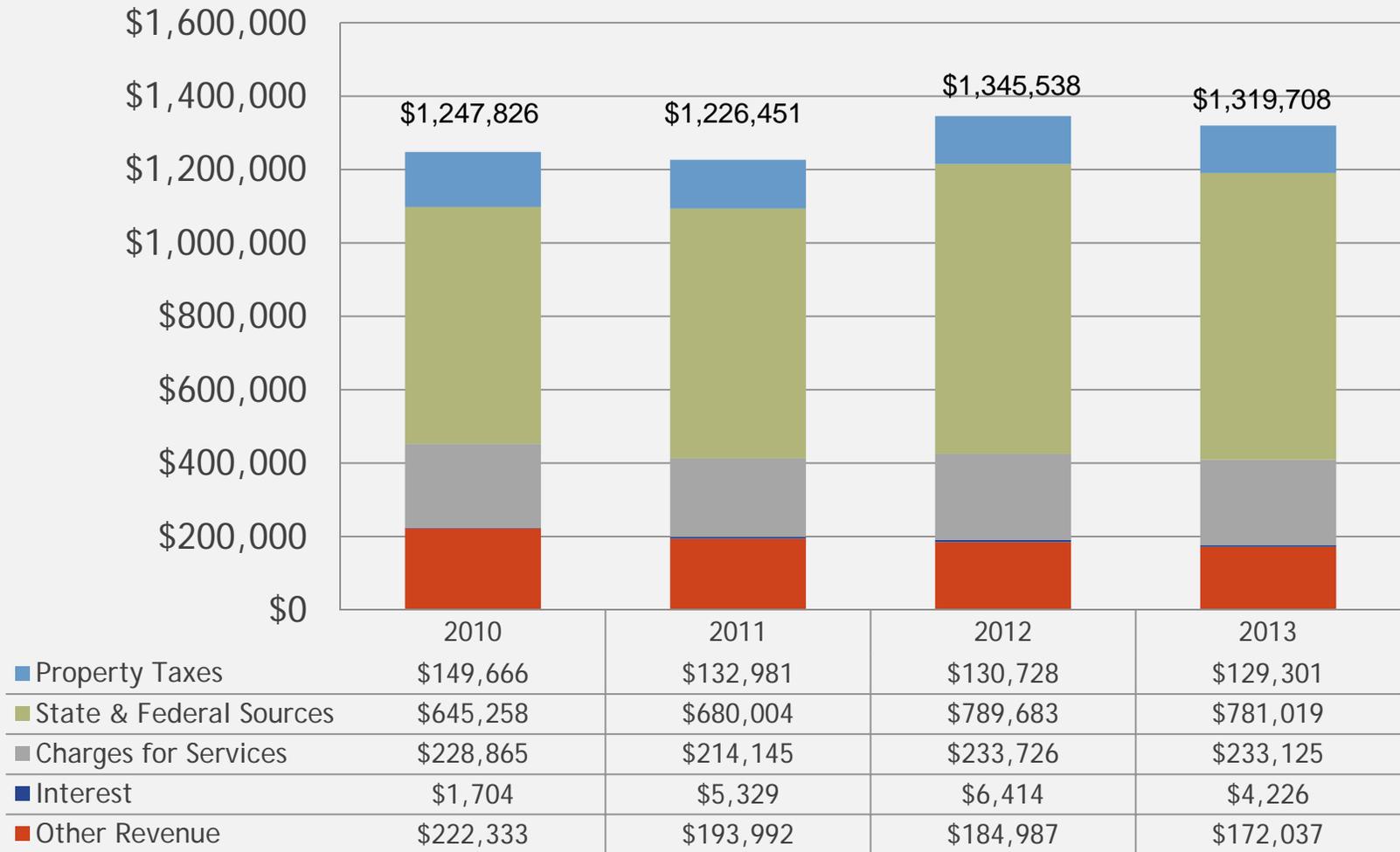


 Charter Township of Flushing  
Audit Presentation to  
the Board of Trustees

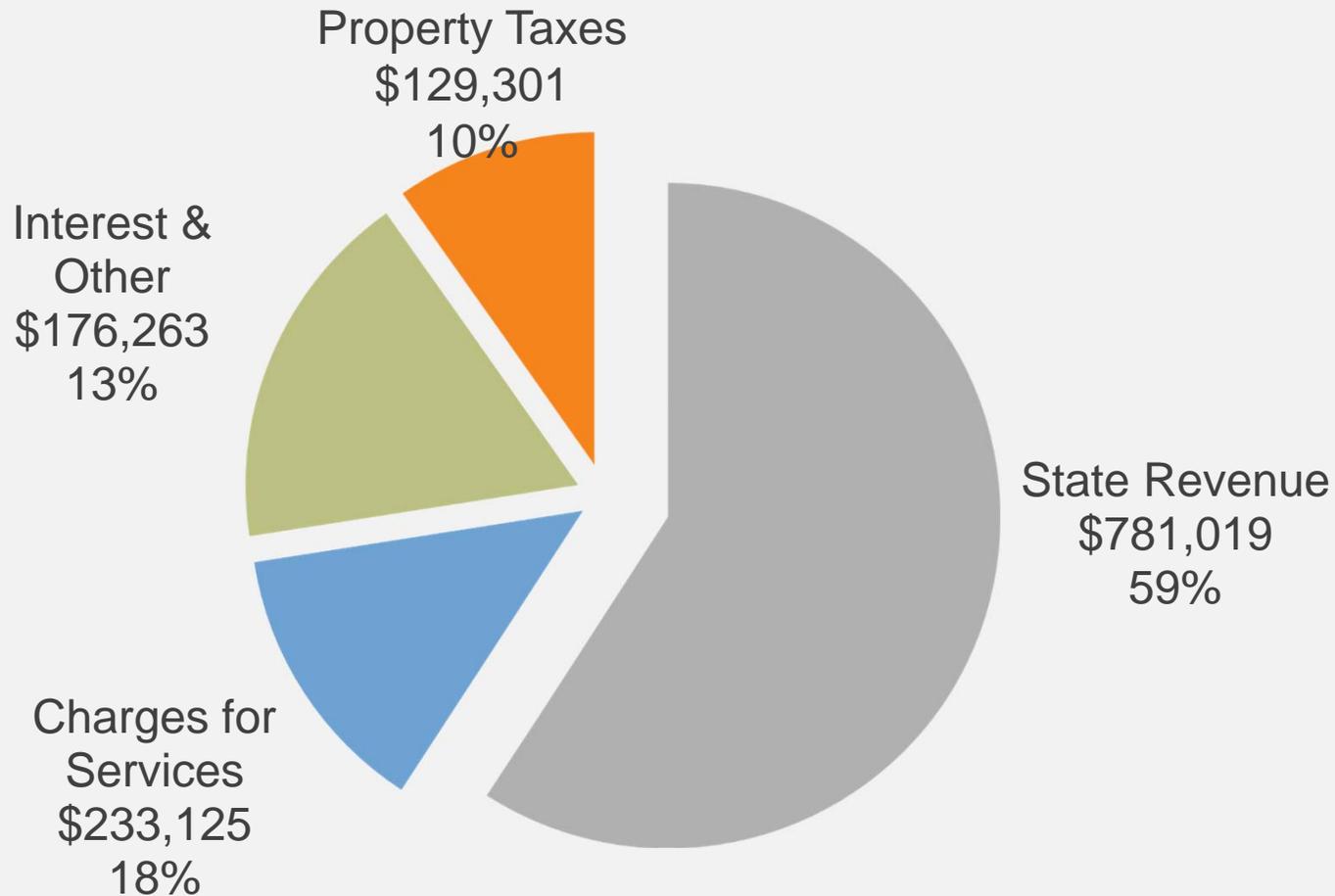
FOR YEAR ENDED MARCH 31, 2013

Presented by:  
Tadd Harburn, CPA  
Chrystal Simpson, CPA

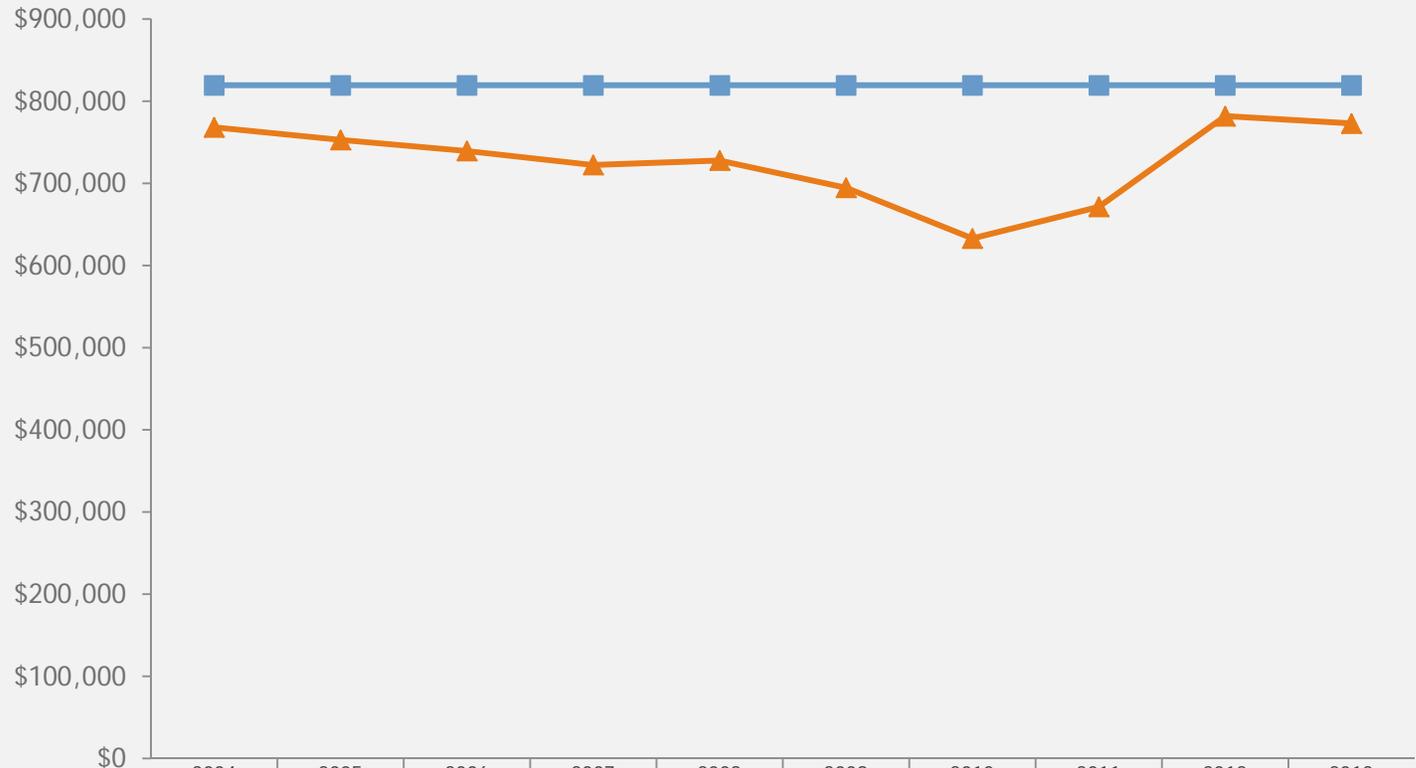
# Charter Township of Flushing General Fund Revenue Years Ended March 31



# Charter Township of Flushing General Fund Revenue Fiscal Year Ended March 31, 2013

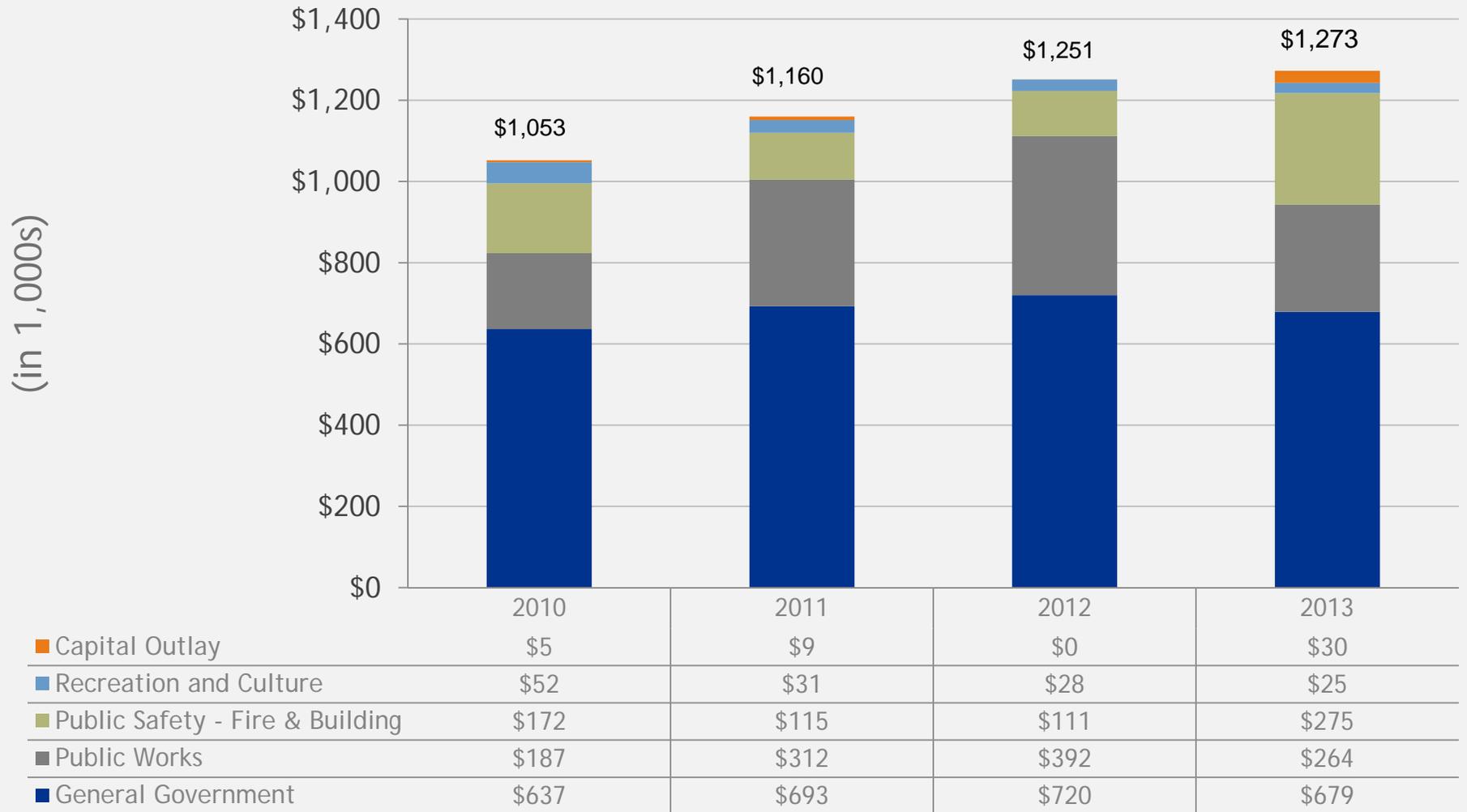


# Charter Township of Flushing Revenue Sharing Payment History and Estimates Fiscal Year Ended March 31

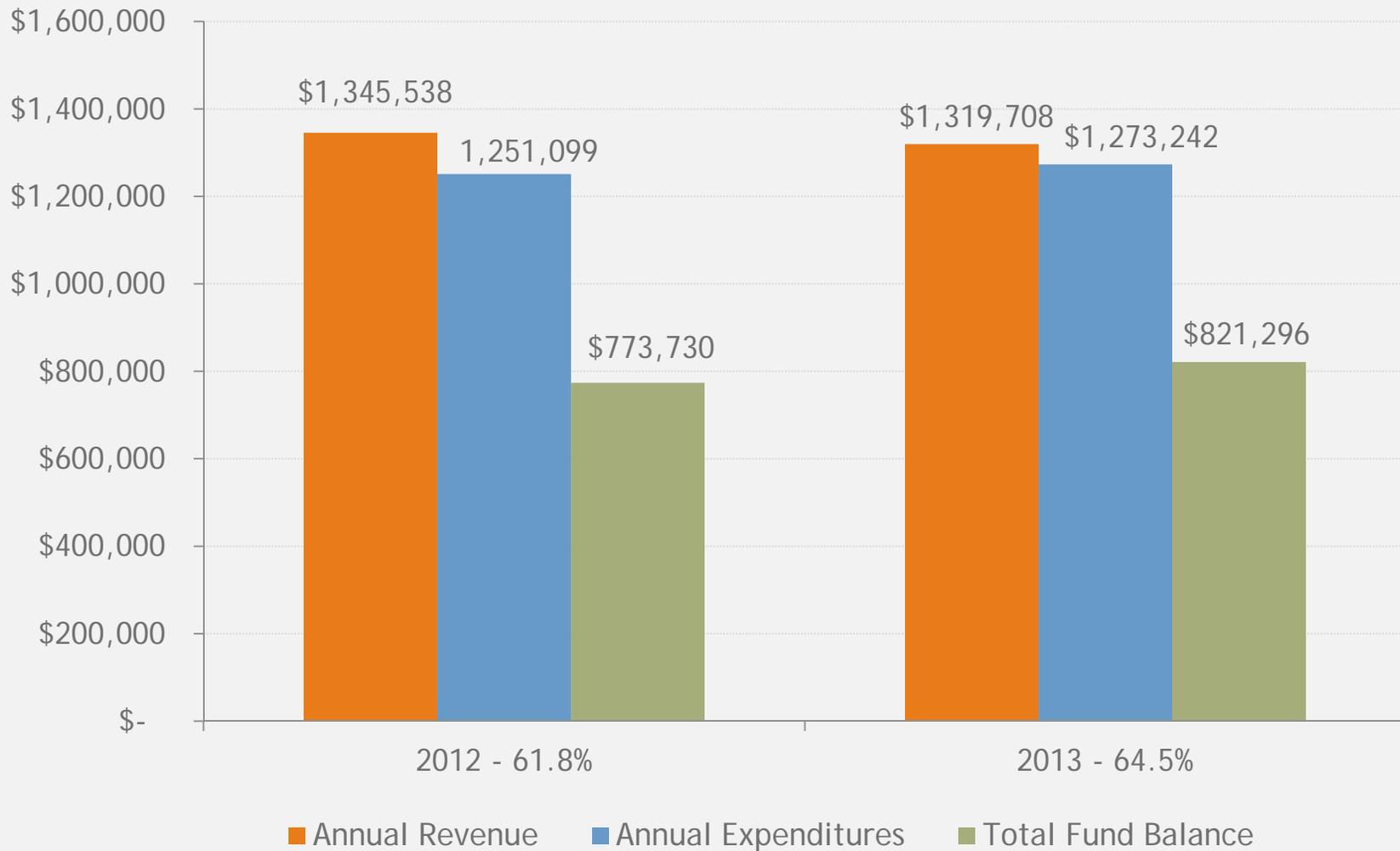


	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Cumulative Lost Revenue Sharing Payments	\$51,183	\$66,459	\$79,955	\$97,013	\$91,591	\$124,712	\$186,440	\$147,988	\$37,589	\$46,577
Revenue Sharing Payment Held Constant at 2004 Amounts	\$819,390	\$819,390	\$819,390	\$819,390	\$819,390	\$819,390	\$819,390	\$819,390	\$819,390	\$819,390
Actual Revenue Sharing Payments	\$768,207	\$752,931	\$739,435	\$722,377	\$727,799	\$694,678	\$632,950	\$671,402	\$781,801	\$772,813

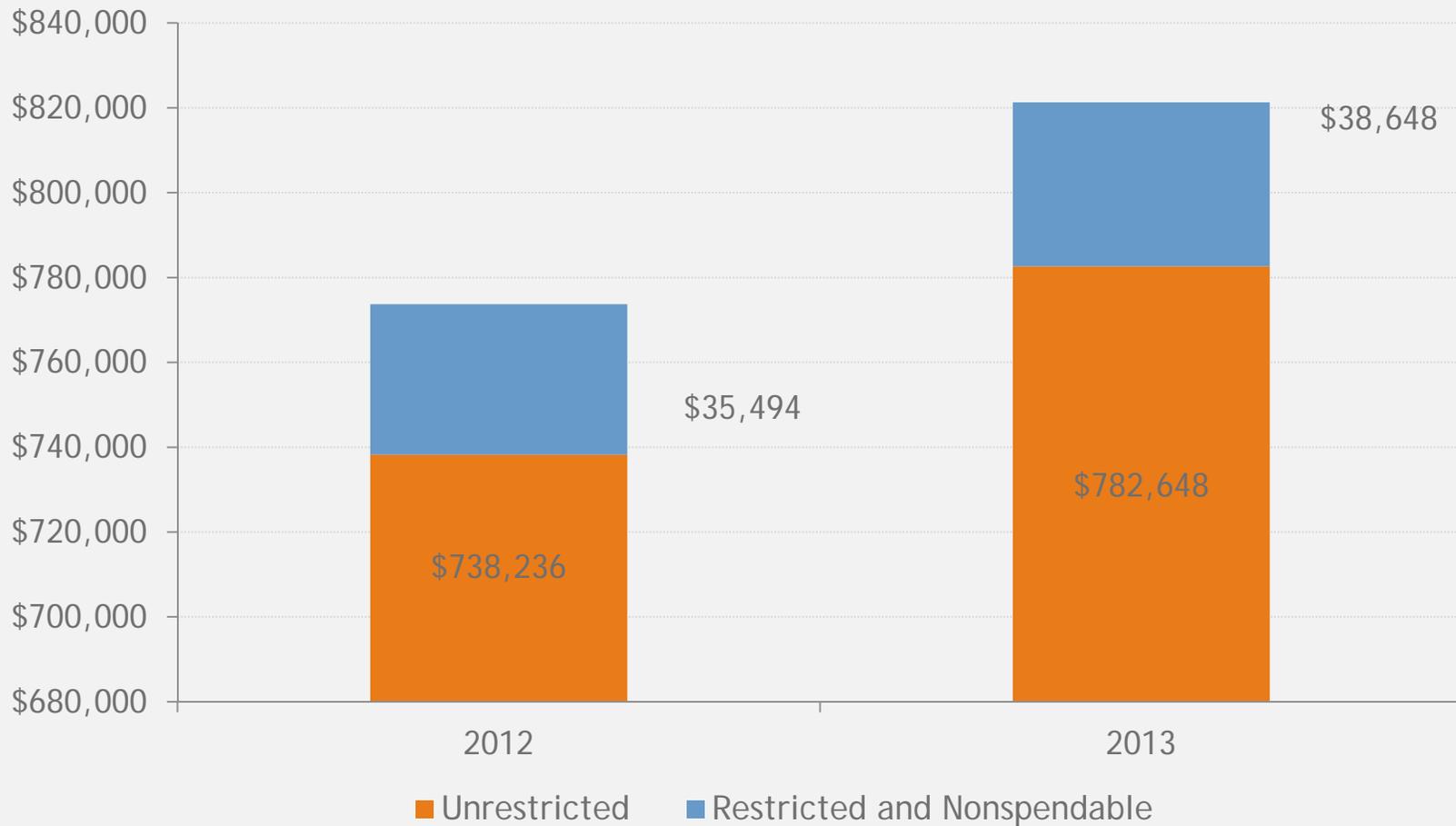
# Charter Township of Flushing General Fund Expenditures Years Ended March 31



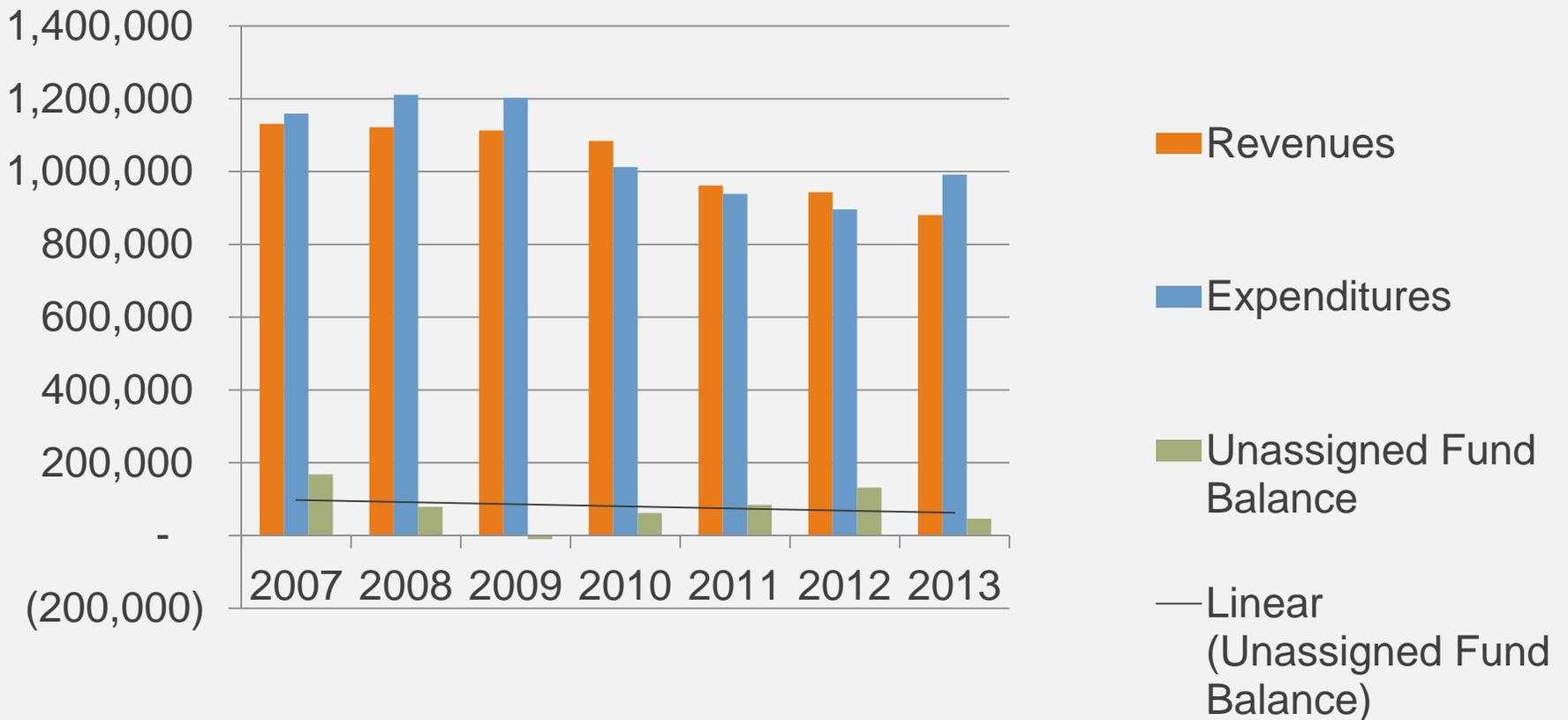
# Charter Township of Flushing General Fund—Fund Balance Years Ended March 31



# Charter Township of Flushing General Fund—Fund Balance Breakdown Years Ended March 31

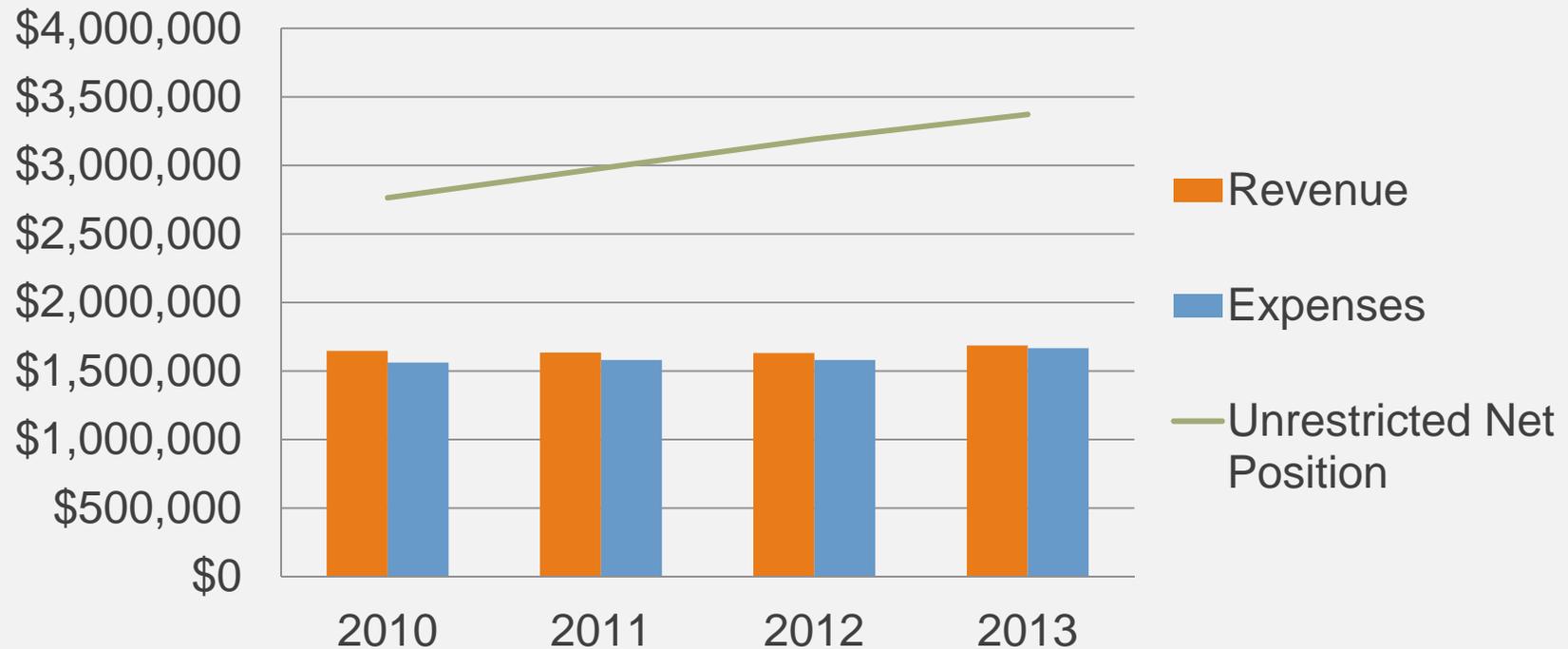


# Law Enforcement Fund Years Ended March 31



	2007	2008	2009	2010	2011	2012	2013
Revenues	\$ 1,131,117	\$ 1,122,040	\$ 1,113,097	\$ 1,084,159	\$ 961,397	\$ 943,390	\$ 880,543
Expenditures	\$ 1,159,294	\$ 1,211,168	\$ 1,202,087	\$ 1,012,448	\$ 943,390	\$ 896,002	\$ 991,444
Unassigned Fund Balance	\$ 168,052	\$ 78,924	\$ (10,066)	\$ 61,645	\$ 84,252	\$ 131,640	\$ 46,439

# Charter Township of Flushing Sewer and Water Fund Years Ended March 31



Revenues	\$1,647,084	\$1,634,507	\$1,631,837	\$1,686,774
Expenditures	1,561,578	1,581,375	1,581,050	1,667,396
Unrestricted Net Position	2,764,074	2,979,092	3,191,765	3,391,285

# Charter Township of Flushing OPEB Plan and MERS Pension Plan

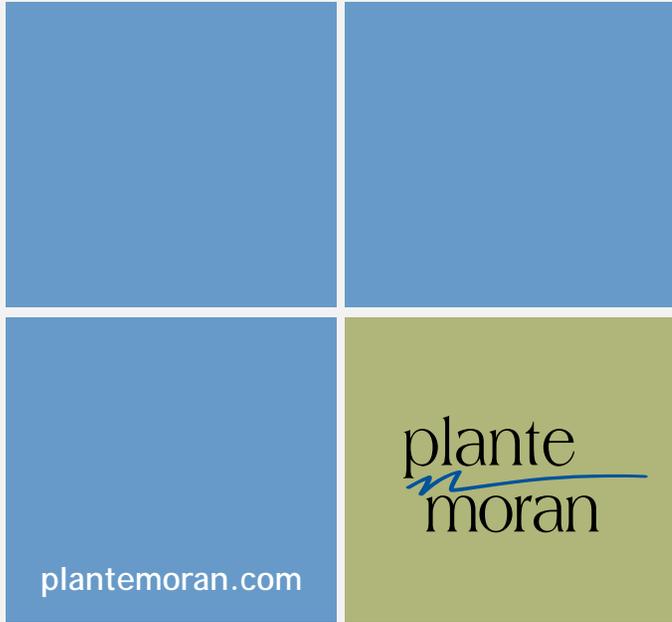


## OPEB Plan:

<b>Annual required contribution</b>	<b>\$68,997</b>
Contributed in 2012 (premiums paid)	22,888
Decrease in net OPEB obligation	(8,157)
Actuarial Accrued Liability	701,256

## MERS Pension Plan:

<b>Annual required contribution</b>	<b>\$142,428</b>
Contributed in 2012	292,429
Increase in net pension asset	145,264
Actuarial Accrued Liability	6,113,489



■ THANK YOU